

VELAMMAL INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31.03.2023

LIABILITIES	Rs.	ASSETS	Rs.
Secured Loans	1,22,37,833	Fixed Assets	65,05,64,773
Revaluation Reserve	38,21,29,477	Advances & Deposits	1,40,18,657
Unsecured Loans	93,85,214	Cash at Bank	2,44,15,446
Advance Fees & Deposits	45,45,670	Cash in Hand	6,860
Sundry Creditors	7,21,78,963	Capital Fund	16,19,13,103
Outstanding Liabilities	2,59,59,718		
Group Institutions	34,44,81,964		
	<u>85,09,18,839</u>		<u>85,09,18,839</u>

Place : Chennai
Date : 09-10-2023

M.V.M.SASIKUMAR
Trustee

M.V.M.VELMURUGAN
Trustee

For SELVAM & SUKU
Chartered Accountants
F.R.No.003701S
S.KALYANASUNDARAM
Partner
M.No.219042



VELAMMAL INSTITUTE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

Expenditure	Rs.	Income	Rs.
To Advertisement	11,05,958	By Fees Collection	23,94,18,498
Audit Fees	1,00,000	Bank Interest Received	2,40,056
Bank & Finance Charges	9,41,029		
College Maintenance	6,14,84,231		
Books & Periodicals	12,04,576		
Electricity Charges	97,94,258		
ESI Contribution	5,32,710		
PF Contribution	37,62,447		
Postage & Courier	12,708		
Printing & Stationery	42,32,195		
Professional Charges	2,10,200		
Rates & Taxes	2,79,120		
Repairs and Maintenance	92,54,568		
Salary & Benefits	7,26,13,151		
Sports & Programme Expenses	9,10,415		
Staff & Students Welfare	35,43,519		
Telephone & Internet Charges	14,88,997		
Travelling & conveyance	7,06,321		
Vehicle Maintenance	1,75,42,938		
Depreciation	3,47,32,279		
Excess of Income over Expenditure	1,52,06,934		
	23,96,58,554		23,96,58,554

Place : Chennai
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