

**VELAMMAL INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2024**

LIABILITIES	Rs.	ASSETS	Rs.
Revaluation Reserve	38,21,29,477	Fixed Assets	63,82,90,094
Secured Loans	1,39,50,545	Advances & Deposits	1,58,34,385
Unsecured Loans	2,78,05,608	Cash at Bank	31,12,460
Advance Fees & Deposits	14,37,000	Cash in Hand	7,263
Sundry Creditors	2,20,65,568	Capital Fund	14,06,88,262
Outstanding Liabilities	2,61,20,167		
Group Institutions	32,44,24,098		
	<u>79,79,32,463</u>		<u>79,79,32,463</u>

Place : Chennai
Date : 27-09-2024


M.V.M.SASIKUMAR
Trustee


Trustee

For **SELVAM & SUKU**
Chartered Accountants
F.R.No.003701S

S.KALYANASUNDARAM
Partner
M.No.219042



VELAMMAL INSTITUTE OF TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Expenditure	Rs.	Income	Rs.
To Advertisement	65,87,961	By Fees Collection	28,36,61,948
Bank & Finance Charges	16,53,725	Bank Interest Received	50,775
College Maintenance	6,79,78,596		
Books & Periodicals	10,34,120		
Electricity Charges	1,44,57,979		
ESI Contribution	4,64,565		
PF Contribution	45,17,526		
Postage & Courier	63,329		
Printing & Stationery	64,91,498		
Professional Charges	6,57,500		
Rates & Taxes	14,30,149		
Repairs and Maintenance	78,57,113		
Salary & Benefits	9,34,00,726		
Sports & Programme Expenses	18,54,621		
Staff & Students Welfare	25,25,276		
Telephone & Internet Charges	11,23,082		
Travelling & conveyance	4,69,350		
Vehicle Maintenance	1,65,33,103		
Depreciation	3,33,87,663		
Excess of Income over Expenditure	2,12,24,841		
	<u>28,37,12,723</u>		<u>28,37,12,723</u>

Place : Chennai
Date : 27-09-2024

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